

# HOW TO CHOOSE A MANAGEMENT INSTITUTE ?

Come January and most of the students in final year of their graduation programs start thinking of admission to the best of the management institutes. As we all know the IIMs are the best rated management institutes in India. The reasons behind them are many. Some of these reasons are

1. Established by the Government of India
2. Oldest management institutes in India
3. Many Premier Companies are headed by the IIM pass outs.
4. IIMs are recognized as best institutes all over the world.
5. The compensation package offered to IIM student is highest in India
6. Fee charged by IIM is comparatively lower than other TOP institutes

The list is long so the number of students appearing for CAT is very large. The number of seats available at IIMs is only 1400 and the students appearing for CAT is more than 2.5 lakh i.e. almost 200 students vie for each seat.

So if not IIM WHICH OTHER INSTITUTE is the main question in the minds of most of the students not getting admission to IIMs?

## Choice of center

In India there are many Education centers and at each of these centers we have many good Management education Institutes. Students should choose one of these centers on following criteria

### 1. Economically affordable :

The student should be able to afford the expenses of lodging and boarding at these centers. The places like Mumbai, Delhi, Kolkata, Chennai, and Bangalore very expensive and need long distance travel by the students to and from the Institute every day.

### 2. Job opportunities :

The center should provide ample job opportunities. This is possible only if the center is or near to Industrial hub. The places like Raipur, Indore, Bhopal, Mangalore lose their importance, as these places are not developed as Industrial centers. Students doing their MBA at these places then make rounds of Mumbai Pune Bangalore in search of Job.

### 3. Availability of good Faculty :

Academicians cannot give good management education. You may be a first class first postgraduate with a Ph.D. you may have 20 years of teaching experience but you cannot become a good management faculty unless you have successfully worked as a manager for at least for 5 years. There is NO THEORY in management; it is only the principles and practices sharpened by HANDS ON experience that clears your concepts of the management principles. This kind of faculty is available only in Mumbai, Pune, Delhi, Bangalore and Chennai.

Once you make choice of center the next step is to choose the Institute.

## Choice of Institute :

Choice of institute depends on following points

### 1. Reputation :

One can check the reputation of the institute from the past record. Do not go by the size of the advertisements or by the number of student enrolling. The placement record is the best barometer. Many institutes release manipulated and untrue figures of placement. For example 100% placement may mean 100% students securing distinction in all four semesters were placed in good jobs. (Eligibility criteria). The actual % can be as low as 10%. A student should talk to the past students and the current students to check actual placement scene.

### 2. Facilities and infrastructure :

The management Institute must have the best atmosphere and facilities through good infrastructure. The computer laboratory and reading rooms with well-stocked library is a must. Many institutes do not have Seminar hall and the classrooms are dark and ii ventilated.

### 3. Location :

It must be located in a place where students can reach easily. Some Institutes are very far away from the city making it very difficult for the students to commute to these places.

### 4. Quality of faculty :

The Institute must have good quality faculty with good corporate experience at managerial level.

### 5. Director :

The Institute must have a good Director with lot of industry and academic experience who can manage the institute well and give it a vision to prosper.

A student is well advised to give weight age to each of these points and find out the best-suited institute for him/her. It may so happen that **an institute started recently may come out winner.**

But before you start choosing the Institute the institute must select you. Do not forget beggars are not the choosers. So start studying and make yourself eligible for getting

## Alphabet Soup : Which One's Right For You?

**MBA** : Master of Business Administration

**MBE** : Master of Business Economics

**MFA** : Master of Financial Administration

**MFC** : Master of Financial Control

**MIB** : Master of International Business

**PGDIT** : Post Graduate Diploma in  
Information Technology

**MCM** : Master of Computer Management

**MEM** : Masters Degree in Environment  
Management

**MFA** : Master of Financial Administration

**MFC** : Master of Finance and Control

**MFM** : Master in Financial Management

**MHA** : Master in Hospital Administration

**MHM** : Master in Hospital Management

**MA(HRM)** : Master of Arts (Human  
Resource Management)

**MA(IR&PM)** : Master of Arts (Industrial  
Relations & Personnel Management)

**MHRM & IR** : Master of HR Management  
& Industrial Relations

**MPA** : Masters in Personnel Admin.

**MPM** : Master of Personnel Management

**MPM & IR** : Master in Personnel  
Management & Industrial Relations

**MIB** : Master of International Business

**PGPM & IR** : Post-Graduate Diploma in  
Personnel Mgmt. and & Industrial Relations

**MIBA** : Master of International Business  
Administration

**MIBM** : Master of International Business  
Management

**MLM** : Master in Labour Management

**MMS** : Master of Management Sciences

**MPIB** : Masters Programme in International  
Business

**MPACM** : Master Programme in Advertising  
& Communication Management

**MTA** : Master of Tourism Administration

**MTM** : Master in Tourism Management

**MTQM** : Master of Total Quality Mgmt.

**MMT** : Master of Marketing Technology

**MMEM** : Master of Marketing Economics  
and Management

**MAM** : Master in Admin Management

*(The list is indicative, not exhaustive.)*